

REPORTING PROFORMA FOR COMMERCIAL WINGS-JUNE 2023

Embassy of India

Seoul

A. Trade in goods

a) Total trade in goods during:

0	1	2	0	2	3	-	0	5	2	0	2	3
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	Export (US\$ million) Jan-May	Import (US\$ million) Jan-May	Status (P) Provisional/(F) Final
Country's trade with India	7,207	2,753	F
Country's total global trade	253,059	280,496	F

Sources: Korea International Trade Association (KITA)

http://kita.org/kStat/overview_BalanceOfTrade.do

*Data shown above is the most recent data available as of July 2023

b) Preferential trade in goods during:

Information not available at the host country

0	1	2	0	2	3	-	0	5	2	0	2	3
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million) Jan-May	Preferential Imports from World (US\$ million)
1	CEPA	1,199	-

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million) Jan-May	Preferential Exports to World (US\$ million)
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1	CEPA	3,863	-
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Sources: Korea Customs Service

https://unipass.customs.go.kr/ets/index.do?menuId=ETS_MNU_00000111

*Data shown above are the most recent data available as of July 2023

c) Top 10 items of import from India during:

0	1	2	0	2	3	-	0	5	2	0	2	3
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S.No.	6-digit HS Code	Commodity	Value (US\$ million)	Quantity	Unit of Measurement	% share in total import of the commodity
1	271012	Light oils and preparations	670	969,753	Metric Ton	8.6%
2	760110	Aluminium, not alloyed	301	120,547	Metric Ton	27.5%
3	720241	Containing by weight more than 4 % of carbon	82	58,916	Metric Ton	35.2%
4	230649	Oil-cake and other solid residues; whether or not ground or in the form of pellets	59	198,485	Metric Ton	100.0%
5	780110	Refined lead	57	25,752	Metric Ton	81.4%
6	710239	Diamonds (jewellery) worked but not mounted or set	35	0	Metric Ton	79.5%
7	300490	Medicaments; consisting of mixed or unmixed products	33	225	Metric Ton	1.7%
8	790111	Containing by weight 99.99 % or more of zinc	32	10,125	Metric Ton	74.4%
9	250100	Salt (including table salt and denatured	31	798,647	Metric Ton	33.0%

		salt) and pure sodium chloride, whether or not in aqueous solution				
10	293410	Compounds containing an unfused thiazole ring (whether or not hydrogenated) in the structure	29	152	Metric Ton	63.0%

*Data shown above are the most recent data available as of July 2023

d) Top 10 items of export to India during:

0	1	2	0	2	3	-	0	5	2	0	2	3
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Sr. No.	6-digit HS Code	Commodity	Value (US\$ million)	Quantity	Unit of Measurement	% share in total export of the commodity
1	854231	Processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits	357	52	Metric Ton	3.1%
2	271019	Petroleum oils and oils from bituminous minerals, not containing biodiesel, not crude, not waste oils; preparations n.e.c, containing by weight 70%	348	379,171	Metric Ton	2.3%
3	854232	Memories	243	9	Metric Ton	1.7%
4	870840	Gear boxes and parts thereof	160	11,449	Metric Ton	12.2%
5	790111	Containing by weight 99.99 % or more of zinc	160	51,599	Metric Ton	28.9%
6	870899	Parts And Accessories For Motor Vehicles	154	10,428	Metric Ton	4.1%
7	850760	Lithium-ion accumulators	144	3,769	Metric Ton	4.7%

8	720838	Of a thickness of 3 mm or more but less than 4.75 mm	139	211,832	Metric Ton	38.3%
9	390410	Poly (vinyl chloride), not mixed with any other substances	117	141,757	Metric Ton	46.6%
10	390130	Ethylene-vinyl acetate copolymers	93	50,109	Metric Ton	12.4%

*Data shown above are the most recent data available as of July 2023

B. QUALITATIVE

0	2	2	0	2	3	-	0	6	2	0	2	3
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1. Market Access Alerts (attach copy of notification):

a) Alerts on customs tariff changes: -

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
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Information not available at the host country.

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. No	Notification no./ date	Measure	Classification	Effective from	Remarks if any
1	G/TBT/N/KOR/1154 Amendment of the technical regulations of rolling stocks	TBT	Railroad vehicles to be operated in Korea	28/06/2023	
2	G/TBT/N/KOR/1153 Amendment of the technical regulations for the railroad constituents	TBT	Railroad constituents notified by MOLIT	28/06/2023	
3	G/TBT/N/KOR/1152	TBT	Pharmaceuticals	28/06/2023	

	Proposed amendments to the Regulations on Safety of Pharmaceuticals, etc.				
4	G/TBT/N/KOR/1150 Amendment to the Regulations on Approval and Review of Biological Products	TBT	Biological Products	26/06/2023	
5	G/TBT/N/KOR/1151 Draft of A Partial Amendment of Criteria for standard Dimensions and Quality of Timber Products	TBT	Fire retardant treated wood, WPC, Plywood, Fiberboard, OSB, Wood flooring, Wood pellet, Wood chip, Wood briquette, Charcol	26/06/2023	
6	G/SPS/N/KOR/782 Proposed amendments to the Standards and Specifications for Food Additives	SPS	Food additives	23/06/2023	
7	G/SPS/N/KOR/781 Proposed revision of the “Enforcement Rule of the Special Act on Imported Food Safety Control” (MFDS Notice 2023-281)	SPS	Foods	19/06/2023	
8	G/SPS/N/KOR/780 Proposed revision of the “Enforcement decree of the Special Act on Imported Food Safety Control” (MFDS Notice 2023-280)	SPS	Foods	19/06/2023	
9	G/SPS/N/KOR/248/Add.23 Add of prohibited hosts	SPS	Living underground parts of Jasminum spp.	14/06/2023	
10	G/TBT/N/KOR/1149 Amendments to the Standards of in vitro diagnostic Medical Device Good Manufacturing Practices	TBT	in vitro diagnostic medical device	12/06/2023	

11	G/TBT/N/KOR/1148 Proposed Revision of the “Act on Labeling and Advertising of Foods”	TBT	Foods	06/06/2023	
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c) Alerts on standards, technical regulations and conformity assessment procedures:

Sr. No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	Classification	Effective from	Remarks if any
1	G/TBT/N/KOR/1154 Amendment of the technical regulations of rolling stocks	TBT	Railroad vehicles to be operated in Korea	28/06/2023	
2	G/TBT/N/KOR/1153 Amendment of the technical regulations for the railroad constituents	TBT	Railroad constituents notified by MOLIT	28/06/2023	
3	G/TBT/N/KOR/1152 Proposed amendments to the Regulations on Safety of Pharmaceuticals, etc.	TBT	Pharmaceuticals	28/06/2023	
4	G/TBT/N/KOR/1150 Amendment to the Regulations on Approval and Review of Biological Products	TBT	Biological Products	26/06/2023	
5	G/TBT/N/KOR/1151 Draft of A Partial Amendment of Criteria for standard Dimensions and Quality of Timber Products	TBT	Fire retardant treated wood, WPC, Plywood, Fiberboard, OSB, Wood flooring, Wood pellet, Wood chip, Wood briquette, Charcoal	26/06/2023	
6	G/TBT/N/KOR/1149	TBT	in vitro diagnostic medical device	12/06/2023	

	Amendments to the Standards of in vitro diagnostic Medical Device Good Manufacturing Practices				
7	G/TBT/N/KOR/1148 Proposed Revision of the “Act on Labeling and Advertising of Foods”	TBT	Foods	06/06/2023	

d) Alerts on trade defense measures taken by respective country:(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	Antidumping: Foreign Trade Remedies report published by the Korea Trade Commission	Iron and metal	-	May 8, 2023 – May 7, 2028	
2.	Antidumping: Foreign Trade Remedies report published by the Korea Trade Commission	Stainless steel bar	Bars and rods, hot-rolled, in irregularly wound coils, of stainless steel (HS code: 7221000000)	January 22, 2021 – January 21, 2024	

(Source: Korea Trade Commission: <https://www.ktc.go.kr/statsTotal.do>)

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any

Information not available at the host country.

2. Feedback

- a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country.

Sr. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
NIL				

- b) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

Sr. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1	Seoul Food Show 2023	May 30 – June 2, 2023 at KINTEX, Goyang	6 companies	1. Hindustan Foreign Traders 2. IFFCO Kisan SEZ Limited 3. Y Cook India Pvt Ltd 4. Olam Food Ingredients India Pvt Ltd 5. Corn Troopers 6. Desai Patil Agro Processing Plot	The Seoul Food Show 2023 was held at KINTEX, with the participation of 1200 companies from 30 countries. 6 companies from APEDA participated. The Ambassador visited the Indian booth and encouraged exporters. The Indian companies had meetings with Korean companies which have interests in millet products.	NIL

					<p>Feedback from the Indian Exporters:</p> <p>The exhibition was well managed. However, the visa process needs to be easier. Also, Publicity in English language is essential as people are coming from all over the world.</p>	
2.	Seoul International Wine and Spirits Expo 2023 (SIWSE)	June 22-24, 2023 at COEX, Seoul		<ol style="list-style-type: none"> 1. Amrut 2. Rampur 3. Grover Zampa Vineyards 4. Fratelli Wines 	<p>During SIWSE 2023, the Mission successfully organized the India Pavilion, featuring four booths representing renowned Indian liquor companies. The booths were dedicated to two whiskey companies, namely Amrut and Rampur, and two wine companies, Grover Zampa Vineyards and Fratelli Wines. The Indian liquors showcased at the event garnered significant publicity. On 22nd June, the Ambassador visited the</p>	ORE, Market Expansion Budget

					booths and engaged with Indian exporters, fostering valuable interactions. A well-known Korea-based Indian celebrity also visited the booth and expressed interest in establishing a business contract with the exporters to feature their products at his restaurant. The event itself witnessed a substantial turnout, with approximately 45,000 visitors, 310 companies, and 420 booths representing 15 countries including Korea. The exporters are taking a meeting with the buyers post the event.	
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c) Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1					77	
2.	Plexconnect 2023	13-17 June, 2023	12	Chairman of Korea		The PLEXCONNECT

				Importers Association (KOIMA)	<p>exhibition in Mumbai was attended by a group of 12 Korean plastic buyers representing nine different companies, with eight of them being members of KOIMA.</p> <p>The PLEXCONNECT exhibition in Mumbai was attended by a group of 12 Korean plastic buyers representing nine different companies, with eight of them being members of KOIMA. The Mission provided assistance to the Korean companies in their communication with the Indian side regarding logistics and promptly addressed any queries they had. Additionally, the Mission organized meetings for KOIMA with key entities such as the Federation of Indian Export Organisations (FIEO), Development Commissioner of Maharashtra</p>
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						<p>State Export Division (MAITRI), and PLEXCONCIL. Notably, KOIMA is currently in the process of finalizing an MOU with FIEO and the Government of Maharashtra. During Plexconnect 2023, the Korean companies engaged in productive B2B meetings with numerous Indian companies, with each Korean buyer meeting with over 20 companies on average. The Mission is actively following up on potential collaborations between Korean plastic companies and Indian product importers to foster further cooperation.</p>
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d) Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal) (Source: mission)

S.No.	Enquiry Originator & Company Name	Product	Nature (Import/Export)	Action Taken	Date received & replied	Email
1	Barring family international	Agricultural and Processed Food	Export	List Of Importers, Links of	01/06/23	management@barringfamilyinternational.com

				KITA ,KOT RA, Korean Marketplace, EC21, Trade Korea, KOIMA and ICCK have given		
2	Narayan Traders	Dry Red Chillies	Export	-do-	01/06/23	sales@narayan- traders.com
3	Madhuban multi metals	Engine and Transmission parts	Export	-do-	01/06/23	avyexporters.deale rsllp@gmail.com
4	The Nuts & Seeds Global Exporters	Grains	Export	-do-	02/06/23	sales@then utsandseeds.com
5	Tushar Traders	Human Hair	Export	-do-	02/06/23	tmahawarhh@ gma il.com
6	Ultrachain Global	Yellow Maize	Export	-do-	02/06/23	info@ultrachaingl obal.com
7	M-Core Industries	Optical fiber cables.	Export	-do-	02/06/23	exports@mcorecab les.com
8	VEA Impex	Hospitals, Clinics, Pharmacies & Pharma	Export	-do-	02/06/23	Rahul@veaimpex. co.in
9	StyleFab Pvt. Ltd	Textile	Export	-do-	02/06/23	hemal.malaviya@s tylefab.co.in
10	Allies Overseas	Parboiled Rice, Wheat and Maize	Export	-do-	05/06/23	info@alliesoversea s.com
11	Mahanta Tradelinks LLP	Paper straws	Export	-do-	05/06/23	padmaja@mahanta trade.com
12	MerchEx Global	Machine Tools	Export	-do-	05/06/23	info@merchexglo bal.com
13	Vivid Exim	Combustion piston engines	Export	-do-	05/06/23	vividexim9@gmail .com

14	Shekina international	Quartz	Export	-do-	05/06/23	shekinainternational@gmail.com
15	Wellbrandz Enterprises	Crude & Edible Mustard oil	Export	-do-	07/06/23	wellbrandz.we@gmail.com
16	Crown Stone	Cobbles, circles, slabs	Export	-do-	07/06/23	raja@crowstone.in
17	MST Hardware Products Pvt. Ltd.	Stainless steel hinges	Export	-do-	07/06/23	msthardwareproducts@gmail.com
18	Genesis gobal impex.	Coir fiber	Export	-do-	07/06/23	ritesh.genesisglobalimpex@gmail.com
19	Divya export	Textile	Export	-do-	07/06/23	divyaexport005@gmail.com
20	Viraj world	Enzyme	Export	-do-	07/06/23	info@virajworld.com
21	S3 Medical Technologies	Surgeons' gowns, caps, masks, adult diapers	Export	-do-	07/06/23	sri282011@gmail.com
22	NeoPro Sales	Material Handling Equipment	Export	-do-	09/06/23	asheesh@neo-pro.in
23	Rural Support LLP	Coffee, Cocoa	Export	-do-	09/06/23	ajitanshu@ruralsupport.in
24	Plastic Tubes	MOD POLYPACK	Export	-do-	09/06/23	exim@modpolypack.com
25	Patanjali ayurved Ltd.	Food & Beverages	Export	-do-	09/06/23	lipakshi.rana@patanjaliayurved.org
26	Rajgeera protein	Amaranth Seeds	Export	-do-	12/06/23	rajgeeraprotein@gmail.com
27	Redolance flowers pvt ltd	Toys	Export	-do-	12/06/23	kajal.sgi@gmail.com
28	Gauri International	Textile Fabrics	Export	-do-	12/06/23	onkarmals79@gmail.com

29	Fortex Overseas	Fruits	Export	-do-	12/06/23	info@fortexoverseas.com
30	Kalash Enterprises	Kitchenware, Tableware	Export	-do-	12/06/23	kalash.ents1@gmail.com
31	We handicrafts	Handicrafts	Export	-do-	13/06/23	wehandicrafts@gmail.com
32	Darshak Enterprise	Industrial & Builder Fasteners	Export	-do-	13/06/23	darshakenterprise1@gmail.com
33	Ditcon Private Limited	Pharmaceutical products	Export	-do-	13/06/23	operations@ditcon.in
34	Aiezer Global Enterprise	Rapeseed meal	Export	-do-	13/06/23	info@aiezer.com
35	Exim Nation	Pulses & Jaggery	Export	-do-	13/06/23	limbrajmule@gmail.com
36	LTG Exports	Agriculture & Sugarcane Bagasse Tableware	Export	-do-	13/06/23	info.ltgexports@gmail.com
37	Indimex International Private limited	Agro products	Export	-do-	13/06/23	info.indimexint@gmail.com
38	Naman Enterprises	Fabric	Export	-do-	13/06/23	ashishmehta@naman-enterprises.com
39	Secur Exports	Herbal extracts	Export	-do-	13/06/23	: trade@secureexports.com
40	SehmiX	granite slabs	Export	-do-	13/06/23	info@sehmix.com
41	Smt exports	Agro Chemicals	Export	-do-	19/06/23	info@smtexports.com
42	Everest industries ltd	Fibre cement	Export	-do-	19/06/23	sachin.soni@everestind.com

43	Patil Aerospace Engineering Pvt Ltd	Nickel scrap	Export	-do-	19/06/23	patilchinmay599@gmail.com
44	I Import And Export	Fish & Fish Products	Export	-do-	19/06/23	info@iimportandexport.in
45	MAA Care	Ticagrelor API	Export	-do-	19/06/23	akshaymovaliya05@gmail.com
46	Aadhya solar Power Solution	Fasteners and Nuts & Bolts	Export	-do-	19/06/23	aadhyasolar.ps@gmail.com
47	Utsav trading	Pulses a	Export	-do-	19/06/23	utsavtrading11@gmail.com
48	Rosedale Fashions	Imitation Jewelry	Export	-do-	22/06/23	sales@rosedalefashions.com
49	Patel Exim	Seafood	Export	-do-	23/06/23	infopatel.exportimport@gmail.com
50	N & N Enterprise	Embroidery, Cotton	Export	-do-	23/06/23	hksavaliya01@gmail.com
51	Abhigam Management Consultants	Agro product	Export	-do-	23/06/23	abhigam.consultants1004@gmail.com
52	Shyamali Export	Apron, potholder	Export	-do-	27/06/23	merchandiser@shyamaliexport.in

e) Trade queries from South Korea

Sr. No.	Enquiry Originator	Product with HS Codes	Nature (Import/Export)	Value (US\$ million)	Action Taken (Max.200 words)
NIL					

3. Trade and Investment:

a) Significant trends in trade and investment

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)
1.	Trade	<p>The Ministry of Trade, Industry and Energy (MOTIE) announced on June 1 that Korea's exports in May declined 15.2% year-on-year to USD 52.2 billion and imports fell 14.0% to \$54.3 billion, resulting in a trade balance of \$2.1 billion deficit, which has been continuously improving since January.</p>	<p>Imports for May dropped 14.0% as a consequence of the reduced import of crude oil (down 16.2%), gas (down 20.2%), coal (down 35.1%) and energy (down 20.6%).</p> <p>By item, automobile exports rose for the 11th consecutive month, and general machinery showed positive growth. Semiconductors, petrochemicals and petroleum products decreased in shipments, owing to diminishing global demand and drops in oil and unit price.</p> <p>Exports of finished vehicle exports expanded across the U.S. and EU, as demand for cars with high export unit prices, like eco-friendly vehicles and SUVs, continued to increase. Automobile exports in May hit historic highs, amounting to \$29.4 billion.</p> <p>Semiconductor exports fell (down 36.2%) in accordance with falling DRAM and product prices. The high base effect from last year's strong May exports (\$11.5 billion) also downplayed this month's chip exports.</p> <p>Display exports declined 7.4%, but OLED exports saw positive growth for the first time in seven months, thanks to demand (up 3.8%) spurred by the release of a new TV model.</p> <p>For secondary batteries, EV batteries increased in exports, but lower number of operating days and decline of ESS battery exports led to reduced overall exports year-on-year. Meanwhile, cathode materials soared 17.3% in exports to \$1.2 billion.</p> <p>Petroleum products (down 33.2%) dropped in exports as oil price falls</p>

		<p>lowered petroleum product prices. The high base effect from last year's May exports sharpened the decline.</p> <p>Steel exports (down 8.8%) fell as the unit price of iron ore dropped and shipments to China, ASEAN and the EU decreased.</p> <p>By region, exports to the U.S. (down 1.5%) dropped despite growing demand for automobiles and general machinery, as shipments of semiconductors, computers and IT devices dropped.</p> <p>Shipments to the EU (down 3.0%) shrank in spite of high demand for automobiles and car parts, as the slowdown of the manufacturing sector led to reduced demand for intermediate materials like steel and petrochemicals.</p> <p>Shipments to the ASEAN region (down 21.2%) decreased as a result of weak global demand and Vietnam's shrinking overall imports and exports.</p> <p>Shipments to China (down 20.8%) continued to fall as demand for semiconductors, petrochemicals and wireless communication devices dropped.</p>
2.	Investment	Total investment made by Korea to India amounted to \$368 million during January-December 2022, latest data as of July 2023. Majority of the investment came from manufacturing. Cumulative investment since 1980 stands at US\$7.77 billion.

Industry	Number of Korean Companies in India (Jan-Dec 2022)	Invested Amount (Unit: Thousand US \$)
Total	255	367,927 (367.9 million)
Manufacturing	146	207

Wholesale and retail trade	42	84
Financial and insurance activities	5	44
Information and communications	19	27
Construction	4	2
Accommodation and food service activities	4	1
Water supply; sewage, waste management, materials recovery	3	1
Education	5	1
Professional, scientific and technical activities	17	1
Agriculture, forestry and fishing	1	0
Transportation and storage	3	0
Real estate activities	1	0
Business facilities management and business support services; rental and leasing activities	2	0
Total (Cumulative from 1980)	1,419	7,766,214 (7.77 billion)

Investment (in USD \$)

- Total FDI up to Dec 2022: 7.77 billion
- 2022: 368 million
- 2021: 343 million
- 2020: 625 million
- 2019: 453 million
- 2018: 1,072 million
- 2017: 516 million
- 2016: 337 million
- 2015: 365 million
- 2014: 337 million
- 2013: 347 million
- 2012: 323 million
- 2011: 457 million
- 2010: 199 million
- 2009: 243 million
- *Data shown above is the most recent data available as of July 2023

(Source: Korea Exim Bank <https://stats.koreaexim.go.kr/en/enMain.do>)

Note: EXIM Bank, Korea does not maintain data in the suggested format. However, as per available data up to March 2023, Korea invested USD 368 million in India from January – December 2022.

b) Opportunities for investments/assets on offer/major company divestment:

Sr. No.	Sector Name	Particulars of the asset /company	Contact details
1.	Media	DPLAN360	Innocean

c) Information on tender notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

Sr. No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
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NIL during the period

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:

- **EM&I completes establishment of Indian subsidiary in July**

In May, EM&I signed a business agreement with Indian automaker Brisk EV (BrisKEV) to enter the electric motorcycle market. As the first achievement of the agreement, it will develop and deliver a display instrument panel (cluster) to be mounted on Brisk EV electric motorcycles, and start supplying domestic batteries.

- **Kia Motors Launches Vocational Training Development Program for Women**

According to Kia India Sales Corporation (KMI) on the 26th, Kia launched a women-only vocational training program with the local non-profit organization Timbaktu Collective on the 23rd. Team Boxtu Collective is a non - profit organization related to renewable agriculture. It aims to protect, manage, and restore the degraded ecosystem of rural village communities. Representatively, there are restoration of wasteland through various types of tree planting, solving water supply problems, and restoring soil health. It is said to have been active in 172 villages in Anantapur and has helped about 21,000 underprivileged families.

- **Competition Commission of India (CCI) Ends LG Electronics Lawsuit...Conclusion "No Cases of Violation of Competition Law"**

According to CCI, an Indian anti-trust investigation agency, it cleared LG Electronics of violating Articles 3 and 4 of the Competition Act on the 20th (local time) by "Perfect Infra Engineers Limited (PIL)." CCI judged that there are various players in the heating, ventilation, and air conditioning (HVAC) solution market such as India's high-efficiency high-capacity system air conditioner (VRF), so LG Electronics cannot be considered to have a dominant position. In addition to LG Electronics, Daikin, Samsung Electronics, Panasonic, and Hire were cited as examples. In particular, Daikin, the No. 1 player in the country, accounted for an average of 44% of the market for three years from 2020, while LG Electronics' market share was only 16%. Regarding the claim that LG Electronics violated Article 3 of the Competition Act, he explained that the charges are not proven because PIL does not provide appropriate grounds. Even when looking at the market structure, it was concluded that no issue was found with LG Electronics.

- **Youngone Trade's Expansion of Overseas Business**

Chairman Sung Ki-hak attended the groundbreaking ceremony held at Kakatiya Mega Textile Park (hereinafter referred to as KMTP) in Warangal, Telangana, India on the 17th (local time). Chairman Sung Ki-hak, Minister of Industry and IT of Telangana State Kalvakuntla Taraka Rama Rao, and Ambassador to the Embassy of the Republic of Korea Jang Jae-bok also participated in the groundbreaking ceremony. Earlier in December 2019, it signed a memorandum of understanding with the Indian government of Telangana on investment worth 900 million rupees (about 14.2 billion won). The following year, the company established Evertop Textile & Apparel Complex Private Ltd, a local subsidiary in India, and completed preparations to secure local production capacity, and began its global business in earnest.

- **India's lithium development '5.9 million tons' 'love call' to local government LX International**

The Indian government will auction off lithium mining rights in the Leash region of Jammu and Kashmir at the end of the year, it reported. It is estimated that at least 12 companies, including LX International and Indian conglomerates Reliance Industries, Andani and Vedanta Group, will participate. The winning bid company has the authority to develop India's first large-scale lithium burial site. India's Geological Research Institute confirmed about 5.9 million tons of lithium reserves in the region in February. This accounts for about 5.7% of the world's lithium reserves. It is the seventh-largest lithium burial site in the world that has been discovered so far.

- **CJ Logistics Certifies as a 'Good Company to Work in India'...two years in a row**

CJ Darcl, an Indian affiliate of CJ Korea Express, was selected as a "good company to work for." It has been recognized for two consecutive years since last year. CJ Daseul, which was acquired by CJ Korea Express in 2017, is said to be leading win-win management by creating a corporate culture in which companies and employees can grow together.

5. Details of trade research, information dissemination activity of the commercial wing

Sr. No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no. of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)	Details of Information (Max.200 words)
NIL				

6. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (Issues that Mission had to follow up with host government):

Sr. No.	Detail of JWG/JEC with date and venue	Action Taken (Max. 200 words)
1.	Singing of an Organic MRA	<p>During previous visit of APEDA delegation to Korea, witness audit could not be carried out. NAQS expressed regret that they could not fulfill the expectations of APEDA during the previous visit to Korea. APEDA has suggested NAQS to arrange a visit of five days which shall include: Meeting with certification bodies, visit to two farms, visit to processing plant and concluding meeting. In 2019, APEDA could not have onsite inspection due to confidentiality issues. Also, since more than three years have passed from the last visit of APEDA, changes might have taken place in local regulations. In this context, APEDA also suggested to have a meeting with certification bodies.</p> <p>The Mission regularly followed up with NAQS and APEDA. Currently, NAQS</p>

		is preparing a draft itinerary for the visit of APEDA delegation in July 2023.
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7. Complaints from foreign buyer/supplier on quality and trade dispute: (Source: Mission)

Sr. No.	Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
1.	M/s Lotte Well Food			<p>“Conflict over the Establishment of a Labor Union at a Factory in India”</p> <p>Lotte Well Food is in trouble due to a strike at its Indian plant. Local labor union members have been on strike for 51 days, but they are focusing their capabilities on operating the factory normally. Lotte Well Food is in a position to actively engage in labor-management harmony. According to Lotte Well Food on the 9th, the Tamil Nadu plant in India is operating normally despite the prolonged strike. Currently, it employs about 30 full-time executives and employees and temporary workers to produce chocolate pies.</p>	

				Earlier, about 50 unionized workers at the Tamil Nadu plant went on strike for 51 days, demanding higher wages and greater welfare. The total number of executives and employees at the Tamil Nadu plant was 90, of which more than half participated in the strike.	
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8. Complaints of Indian exporter/importer: (Source: mission)

Sr. No	Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
1.	Parth International	Sonmin Woo Co Address: 372-3, Gojan-doing, Namdong-gu, Incheon, South Korea	M/s Parth International placed an order of acrylic strips and offcuts for total value of USD15,623. As per the performa invoice, the Indian company remitted the amount USD6250 which is 40% advance payment. However, after received of advance deposit, the Korean company failed to make the shipment or give refund.	The Mission received a complaint on 12 th May from the Parth International	1. The Mission has reached out to the Korean Company. 2. The Korean company did not respond in any form of contact, phone, email and cellphone. The website was inaccessible, too. It seems that the company is untrustworthy.
